

INVITATION TO THE ANNUAL GENERAL MEETING

The Board of Directors of **Doosan Škoda Power a.s.**, Business ID No.: 49193864, with its registered office at Tylova 1/57, Jižní Předměstí, 301 00 Plzeň, registered in the Commercial Register maintained by the Regional Court in Plzeň under file No. B 2251 ("**Company**"), hereby convenes

AN ORDINARY GENERAL MEETING,

which will take place on 25 June 2026 from 10:00 a.m. at the congress centre Parkhotel Plzeň, at U Borského parku 31, Pilsen, Postal Code 301 00.

A. AGENDA OF THE GENERAL MEETING:

1. Opening of the General Meeting;
2. Election of the Chairman of the General Meeting, the recorder, the verifier of the minutes and the person responsible for counting the votes;
3. Discussion regarding the Report of the Board of Directors on the Company's business activities and the state of its assets for the year 2025, and the Summary Explanatory Report on matters pursuant to Section 118(5) of the Czech Act No. 256/2004 Coll., on Capital Market Business, as amended ("**Czech Capital Market Act**"), Report on relations between the controlling person and the controlled person and between persons controlled by the same controlling person for the year 2025 ("**Relationship Report**"), and the Company's consolidated Sustainability Report for the year 2025;
4. Discussion regarding the Report of the Supervisory Board on the results of its supervisory activity, including information on the review of the Relationship Report;
5. Discussion regarding the Report of the Audit Committee on the results of its audit activity;
6. Approval of the Remuneration Report regarding the remuneration of members of the Company's bodies for the year 2025;
7. Approval of the Company's standalone annual financial statements for the year 2025 and the Company's consolidated annual financial statements for the year 2025;
8. Decision on the manner of disposing with the Company's economic result for the year 2025 and on distribution of part of retained earnings generated by the Company in previous accounting periods;
9. Decision on the appointment of the auditor to conduct the statutory audit of the Company for the year 2026 and the decision on the appointment of the auditor to verify the consolidated sustainability report of the Company for the year 2026;
10. Approval of the amendment to the management contract for Mr. Youngki Lim, Chairman of the Board of Directors of the Company;
11. Approval of the amendment to the management contract for Mr. Byoungtak Kim, Vice-Chairman of the Board of Directors of the Company;
12. Approval of the amendment to the Remuneration Policy for members of the Company's Board of Directors, Supervisory Board and Audit Committee;
13. Approval of a template of a management contract for members of the Company's Board of Directors;
14. Approval of the amendment to the Company's Articles of Association;
15. Discussion; and
16. Conclusion.

B. THE RECORD DATE FOR ATTENDING THE GENERAL MEETING AND EXPLANATION OF ITS SIGNIFICANCE FOR VOTING AT THE GENERAL MEETING:

The record date for attending the General Meeting is **18 June 2026** ("**Record Date**"). The significance of the record date for attending the General Meeting is that the right to participate in the General Meeting and to exercise all the rights to which a shareholder is entitled, including voting rights, shall be vested exclusively in the person registered as the owner of a share (shareholder) of the Company in the register of book-entry securities

maintained by the Central Securities Depository as at the Record Date, or in a person authorised to represent such shareholder at the General Meeting. An extract from such register as at the Record Date shall be provided by the Company.

The shareholder is obliged to report any changes in his/her personal data that are recorded in the legal register of book-entry securities without undue delay. The Company shall not be liable for any consequences of the Shareholder's failure to comply with this obligation.

C. ATTENDANCE AT THE GENERAL MEETING:

1. Registration and representation of shareholders at the General Meeting

A shareholder may attend the General Meeting in person or by proxy. The Company notifies the shareholders that the possibility for one person designated by the shareholder to attend the General Meeting together with the shareholder is limited by the Articles of Association to persons providing assistance to a shareholder who is a person with a disability in accordance with the relevant laws.

The registration of shareholders on the attendance list will begin at 8:30 a.m. on the day and place of the General Meeting.

A shareholder – a natural person – shall prove his/her identity by presenting an identity card (i.e. ID card, passport). A shareholder – a legal person – attends the General Meeting through a person authorised to represent this shareholder, i.e. a statutory body or a member of the statutory body (authorised person). The authorised person shall prove his/her identity at the time of registration by submitting an original or a certified copy of an extract from the shareholder's commercial register or another credible document proving the existence of the shareholder and the authorisation of the authorised person to represent the shareholder. These documents must not be older than 3 months. At the same time, the authorised person shall prove his or her identity by presenting an identity card (ID card, passport).

The power of attorney for representation at the General Meeting must be in written form and must include:

- a) how many shares it relates to;
- b) the total nominal value of those shares; and
- c) whether it has been granted for representation at one or more General Meetings of the Company.

If a proxy attends the General Meeting instead of the shareholder – a natural person – his/her representative must, during the registration, submit the original or a certified copy of the written power of attorney with the shareholder's officially certified signature.

If a shareholder – a legal entity – is represented at the General Meeting on the basis of a power of attorney, the proxy holder must submit a written power of attorney signed by one or more persons authorised to act on behalf of the shareholder according to the manner of acting for the shareholder resulting from the extract from the Commercial Register or another credible document, and the signature or signatures must be officially certified. Together with the power of attorney, the proxy must submit the original or a certified copy of the extract from the Commercial Register or another authentic document proving the existence of the shareholder and the authority of the person or persons authorised to sign the power of attorney on behalf of the shareholder. These documents (except for the shareholder's power of attorney) may not be older than 3 months. The proxy must provide proof of identity by means of an identity card (i.e. ID card or passport).

A shareholder or his/her proxy may send some or all of the documents necessary to prove the right to attend the General Meeting and to exercise the shareholder rights referred to above also in advance by mail or electronically to the Company's registered office address or the Company's e-mail address valnahromada@doosan.com, as of 25 May 2026, but no later than 19 June 2026. In the case of electronic form, such electronic documents must be created by converting the original paper-form documents or their certified copies into an electronic form by way of procedure stipulated in the Czech Act No. 300/2008 Coll., on Electronic Acts and Authorised Conversion of Documents, as amended, with the exception of the identity card, for which it is sufficient to send an ordinary colour scan. In the case of sending paper versions, the shareholder or his proxy is also obliged to provide his e-mail contact for possible feedback from the Company.

If a shareholder or his proxy makes use of the above procedure and the Company, after reviewing these documents, finds that their form or content is not sufficient in terms of the conditions set out above, the Company shall notify the shareholder or his proxy of this fact without undue delay by e-mail, giving details of the

relevant deficiencies, while the corrected or correct documents may be physically brought by the shareholder or his proxy directly to the General Meeting when entering them in the list of participants at the General Meeting

Documents certified by foreign authorities, which are used by the shareholder or his proxy to prove his identity, must be certified (apostilled) or super-legalized, unless the Czech Republic has concluded an agreement on legal assistance with the country in which the document was certified.

All documents related to participating in, voting at or exercising other rights of a shareholder at the General Meeting must be submitted in Czech or English language. If documents (or verification clauses) are drawn up in a language other than Czech or English, a certified translation into Czech or English language must also be submitted.

A shareholder may also be represented at the General Meeting or in the exercise of other rights attached to the shares by a person registered in the statutory register of book-entry securities as a custodian or as a person authorised to exercise the rights attached to the shares. The authority of the custodian or such person to represent the shareholders at the General Meeting shall be evidenced by an extract from the statutory register of book-entry securities, which shall be provided by the Company. A person registered in the statutory register of book-entry securities as a custodian or as a person entitled to exercise rights attached to shares does not submit a power of attorney at a General Meeting. If a shareholder pursuant to the first sentence of this paragraph wishes to be present at the General Meeting in person or by proxy in a manner other than that as set out above, he shall, when registering his name in the list of participants at the General Meeting, submit an extract from such register of book-entry securities, in which the shares of the Company are registered, and which will prove that he was a shareholder of the Company on the record date, or deliver such extract to the Company electronically to the e-mail address specified in the invitation to the General Meeting no later than 19 June 2026.

The Company hereby informs the shareholders that they may use a template for power of attorney to grant a proxy, which the Company makes available in paper form at its registered office at Tylova 1/57, Jižní Předměstí, 301 00 Plzeň, at the Company's reception, on working days from 9:00 a.m. to 2:00 p.m. from 25 May 2026 until the date of the General Meeting. At the same time, during the period referred to in the previous sentence, the template power of attorney will be published on the Company's website: www.doosanskodapower.com in section „Investors / Governance / General Meeting“. Everyone has the right to request, at his own expense and risk, that the template power of attorney be sent in paper form (request to the Company's registered office) or by electronic means to: valnahromada@doosan.com.

The Company accepts notifications of the granting of a power of attorney to represent a shareholder at the General Meeting, as well as its revocation by the shareholder, electronically at the following email address: valnahromada@doosan.com no later than 19 June 2026. Such notification must be accompanied by a qualified electronic signature based on a qualified certificate issued by an accredited certification service provider. Details regarding the receipt of notifications of the grant or revocation of powers of attorney and the requirements for their content are set out by the Board of Directors on the Company's website www.doosanskodapower.com in section „Investors / Governance / General Meeting“.

A shareholder may be represented at the General Meeting by only one proxy.

If the shares of the Company are jointly owned by more persons, the joint owners are the common shareholders and the shares are managed in relation to the Company only by the trustee of the common property (shares). The above rules for the representation of a shareholder by a proxy based on a power of attorney shall also apply to the representation of the trustee of the common property by a proxy based on a power of attorney.

2. Notification of shareholders' rights related to participation in the General Meeting and the manner of exercising such rights

Subject to the conditions set out in the Company's Articles of Association and this invitation, shareholders may attend the General Meeting and exercise the rights granted by law at such Company's General Meeting, i.e. the right to:

- a) cast votes;
- b) request and receive from the Company at the General Meeting an explanation of matters relating to the Company or persons controlled by it, if such explanation is necessary for the assessment of the content of the matters included in the General Meeting or for the exercise of his shareholder rights at such General Meeting;

- c) make proposals and counterproposals, unless otherwise provided by law or unless the impossibility of a shareholder making a proposal or counterproposal arises from the nature of the matter under consideration; and
- d) make protests.

In relation to the right to an explanation under Article C/2(b) above, the following rules apply:

- a) oral requests for explanation must be formulated in a concise and comprehensible manner and each shareholder is limited to 5 minutes when presenting his request for explanation;
- b) written requests for explanation must be accompanied by the shareholder's name and surname, or the business name of the shareholder, and the signature of the shareholder or his proxy, whereby each shareholder must limit the scope of his request to a maximum of 1 standard page with font size 12;
- c) the Company shall provide the shareholder with an explanation of the matters relating to the General Meeting in progress directly at the General Meeting; if this is not possible due to the complexity of the explanation, it shall be provided to the shareholders within 15 days, even if it is no longer necessary for the consideration of the General Meeting or for the exercise of shareholder rights at the General Meeting;
- d) the Company may provide an explanation in the form of a summary answer to several questions of similar content, or refer to information that has been published on the Company's website no later than the day preceding the date of the General Meeting;
- e) an explanation may be refused in whole or in part if:
 - (i) its provision could cause harm to the Company or its controlled persons;
 - (ii) it is inside information or classified information under special laws; or
 - (iii) the requested information is publicly available.

In addition, a shareholder has the right to submit proposals and counterproposals on matters on the agenda of the General Meeting and to make protests against resolutions of the General Meeting.

Proposals and counter-proposals received by the Company no later than 3 days before the General Meeting shall be published by the Board of Directors on the Company's website www.doosanskodapower.com in section „Investors / Governance / General Meeting“ without undue delay. If the proposals and counterproposals are received no later than 19 June 2026, the Board of Directors shall also publish its opinion without undue delay. If the proposals and counterproposals contain reasoning, the Board of Directors shall publish such reasoning as well.

A shareholder has the right to submit his/her proposals on matters to be included on the agenda of the General Meeting also before the invitation to the General Meeting is published. Proposals received by the Company no later than 6 days before the publication of the invitation to the General Meeting shall be published by the Board of Directors with its opinion together with the invitation to the General Meeting. The above paragraph shall apply to proposals received later.

Shareholders may exercise their rights in person, by being represented by their statutory body, by way of proxy, or through a trustee registered in the register of investment instruments or other person authorised under the entry in such register to exercise the rights attached to the shares.

Each shareholder bears the costs of attending the General Meeting.

The Board of Directors may refuse to provide an explanation in whole or in part due to statutory reasons. An explanation may be provided in the form of a summary answer to several questions of similar content. A shareholder shall also be deemed to have received an explanation if the information was published on the Company's website www.doosanskodapower.com in section „Investors / Governance / General Meeting“ no later than the day preceding the date of the General Meeting and is available to shareholders at the place where the General Meeting is held.

The Company will provide an explanation of matters relating to the ongoing General Meeting to the shareholder directly at the General Meeting. If this is not possible due to the complexity of the explanation, it shall be provided to the shareholders within 15 days from the date of the General Meeting, even if it is no longer necessary for the consideration of the agenda of General Meeting or for the exercise of shareholders' rights at the General Meeting.

A shareholder or shareholders of the Company who hold shares with an aggregate nominal value of at least 1% of the Company's share capital ("**Qualifying Shareholder**") may, inter alia, request the Board of Directors of the Company to add a matter of their choice to the General Meeting's agenda, provided that a resolution is proposed for each of the matters or its inclusion is justified by such Qualifying Shareholder. A request by a Qualifying Shareholder to add a matter of his/her choice to the General Meeting's agenda must be received by the Company not less than 10 days before the Record Date. If the request is received after the invitation to the General Meeting has been published, the Board of Directors shall publish on the Company's website www.doosanskodapower.com in section „Investors / Governance / General Meeting“ and by publication in the Commercial Gazette the addition to the agenda of the General Meeting no later than 10 days before the Record Date for the General Meeting.

The General Meeting may decide that some of the matters on the agenda of the General Meeting shall be postponed to the next General Meeting or that they shall not be discussed at all.

Matters that have not been included on the agenda of the General Meeting may be discussed or decided at the General Meeting only if all shareholders agree with this.

No audio or video recordings may be created during the General Meeting without the prior consent of the General Meeting.

The Company informs the shareholders – legal entities with their registered office in the Czech Republic, that, in accordance with Section 54 of Act No. 37/2021 Coll., on the registration of beneficial owners, as amended, the beneficial owner of a business corporation who is not registered in the register of beneficial owners, as well as those who act on behalf of a legal arrangement of which they are also the beneficial owner, are excluded from exercising voting rights. Furthermore, voting rights may not be exercised by a legal person or by someone who acts on behalf of a legal arrangement which has no beneficial owner entered in the register of beneficial owners. In the case of foreign legal persons, the sanction of the prohibition on the exercise of voting rights shall not apply. The sanctioned shareholders may still participate in the General Meeting and exercise other rights to which shareholders are entitled, with the exception of the right to vote. During the registration of a shareholder – a legal entity – with its registered office in the Czech Republic, the Company shall verify whether the shareholder has the details of the beneficial owner of the shareholder entered in the register of beneficial owners.

3. Number of shares and voting rights

The Company's share capital amounts to CZK 1,595,000,000 (in words: one billion five hundred and ninety-five million Czech crowns) and is divided into 31,900,000 (in words: thirty-one million nine hundred thousand) book-entry ordinary registered shares with a nominal value of CZK 50 (in words: fifty Czech crowns) each. Each share of the Company with a nominal value of CZK 50 is associated with 1 vote. The total number of votes in the Company is 31.900.000 (in words: thirty one million nine hundred thousand).

4. Participation in the General Meeting and voting

All shareholders present shall be entered into the list of participants, which shall contain information to the extent required by the applicable laws and the Company's Articles of Association. The list of participants shall be accompanied by powers of attorney for the shareholders' proxies as well as other documents proving the shareholder's representation by a proxy, custodian or other third party at the General Meeting. If a person is refused to be entered into the list of participants and is not admitted to the General Meeting, such refusal and the reasons for it shall be indicated in the list of participants. The list of participants is available for inspection in the meeting room until the end of the General Meeting.

The Chairman of the General Meeting:

- a) is obliged to ensure that the General Meeting is acquainted with all duly made submissions or proposals and counter-proposals of shareholders;
- b) takes care of a dignified and undisturbed course of the General Meeting;
- c) is entitled (after consultation with the Board of Directors) to waive the time limit or allow the time or other limitation to be exceeded in exceptional cases for a particular shareholder if this is necessary for serious reasons beyond the control of the shareholder concerned;
- d) has the authority to direct the speeches of shareholders, or intervene in their speeches (for example, in case of apparently repetitive questions or in order to specify the content of a shareholder's speech); and

- e) ensures that the voting is conducted in such a way that minutes of the General Meeting can be drawn up or that the decision of the General Meeting can be certified by a notarial deed, if required by law, in particular ensuring that the voting persons provide their identification and, where appropriate, the identification of the represented shareholder and the number of shares with which they are voting.

For each item on the agenda of the General Meeting in which a draft resolution is to be submitted to the General Meeting, the following procedure shall be followed:

- a) first, the Board of Directors or a person authorised by it shall acquaint the General Meeting with all draft resolutions submitted by the elected bodies, including, where appropriate, the reasoning;
- b) then, the Board of Directors or a person authorized by it shall acquaint the General Meeting with all duly submitted shareholder proposals and counterproposals;
- c) following that, requests for clarification shall then be discussed, i.e. responses will be provided to the shareholder's request for clarification submitted in accordance with law and these Articles of Association; and
- d) finally, a vote will be taken on the individual proposals, with a vote being taken:
 - (i) first on a proposal by one or more qualified shareholders referred to in Section 365 of the Czech Act No. 90/2012 Coll., on Commercial Companies and Cooperatives, as amended (the Czech Corporations Act, "**CCA**"), if the item has been placed on the agenda of the General Meeting pursuant to Section 367 or 369 of the CCA based on request by such qualified shareholders; then
 - (ii) on proposals of the Board of Directors; subsequently
 - (iii) on proposals of the Supervisory Board; and finally
 - (iv) on proposals and counterproposals of shareholders not listed in Section 365 of the CCA in the order in which they were submitted.

Once a submitted proposal is approved, no further proposals and counter-proposals related to that approved proposal are allowed.

Shareholders vote by using ballot papers, which they receive during registration, or by voting on a portable voting device which they receive during registration.

After the voting has taken place and the votes have been counted, the Chairman of the General Meeting shall announce the result of the voting.

The General Meeting decides by a majority of the votes of the shareholders present, unless the law or the Company's Articles of Association require a different majority.

Shareholders, members of the Board of Directors and the Supervisory Board may make a protest regarding a resolution of the General Meeting and may also request that such protest is included in the minutes of the General Meeting.

The Company or persons entrusted with tasks related to the organisation and proper conduct of the General Meeting may, in accordance with the law, prevent participation in the General Meeting to:

- a) persons whose attendance may be prejudicial to the dignity and orderly conduct of the General Meeting, including persons whose dress, dirt or appearance is likely to disrupt the proceedings of the General Meeting or is manifestly contrary to the principles of decency; or
- b) armed persons.

Each shareholder is obliged:

- a) not to abuse its rights when exercising these rights, i.e. in particular to exercise such rights only in accordance with their purpose and in a manner that does not harm other shareholders or the Company or otherwise unreasonably interfere with their rights or legally protected interests;
- b) to act honestly, responsibly and in a manner that respects the purpose of the General Meeting (substantive discussion of the matters on its agenda) and its orderly and peaceful conduct;
- c) to follow, when exercising its rights, the instructions of the Chairman of the General Meeting issued in accordance with the law and these Articles of Association;

- d) to respect the rules and restrictions imposed by law and by these Articles of Association; and
- e) state clearly, concisely and understandably in every written submission and in every oral speech what right is being exercised and what is the content of the submission or speech.

Members of the Board of Directors, the Supervisory Board and the Audit Committee always attend the General Meeting. Persons who are advisable to comment on individual items on the agenda of the General Meeting, such as the Company's auditors or advisors, and persons who ensure the orderly conduct of the General Meeting, or any third party upon prior invitation by the Company's Board of Directors, may also attend the General Meeting.

6. Details on the manner and place of obtaining the documents

The documents referred to in Section 120b(1) of the Czech Capital Market Act are available for inspection by shareholders at the Company's registered office at Tylova 1/57, Jižní Předměstí, 301 00 Plzeň, at the Company's reception, on working days from 9:00 a.m. to 2:00 p.m., starting from 25 May 2026 until the date of the General Meeting (inclusive).

Further, all these documents are made available to shareholders on the Company's website at www.doosanskodapower.com in section „Investors / Governance / General Meeting“ as of 25 May 2026.

D. DRAFT RESOLUTIONS ON INDIVIDUAL ITEMS ON THE AGENDA OF THE GENERAL MEETING AND THEIR REASONS:

Item 1: Opening of the General Meeting

Statement of the Board of Directors:

The Chairman of the Board of Directors of the Company shall welcome the shareholders present and subsequently the interim chairman of the General Meeting appointed by the Board of Directors shall announce the number of shareholders and votes present at the General Meeting and whether the General Meeting is quorable. If the General Meeting is quorable, the Chairman of the Board of Directors of the Company will inform the shareholders present about the agenda of the General Meeting .

There is no voting on this agenda item.

Item 2: Election of the Chairman of the General Meeting, the recorder, the verifier of the minutes and the person responsible for counting the votes

Statement of the Board of Directors:

After the opening of the General Meeting, the interim Chairman of the General Meeting appointed by the Board of Directors shall nominate the persons selected to act as Chairman of the General Meeting, recorder, verifier of minutes and scrutinizer (person who will count the votes).

Item 3: Discussion regarding the Report of the Board of Directors on the Company's business activities and the state of its assets for the year 2025 and the Summary Explanatory Report on matters pursuant to Section 118(5) of the Czech Capital Market Act, the Relationship Report for the year 2025, and the Company's consolidated Sustainability Report for the year 2025

Statement of the Board of Directors:

The report of the Board of Directors on the Company's business activities and the state of its assets, the summary explanatory report pursuant to Section 118(5) of the Czech Capital Market Act, the report on relations between related parties and the sustainability report are presented to the General Meeting in accordance with the law and the Company's Articles of Association. The report of the Board of Directors on the business activities, the summary explanatory report, the relationship report as well as the consolidated sustainability report for the year 2025 are included in the consolidated annual report of the Company.

There is no voting on this agenda item.

Item 4: Discussion regarding the Report of the Supervisory Board on the results of its supervisory activity, including information on review of the Relationship Report

Statement of the Board of Directors:

The Supervisory Board's report on the results of its supervisory activity is presented to the General Meeting in accordance with the law and the Company's Articles of Association.

There is no voting on this agenda item.

Item 5: Discussion regarding the Report of the Audit Committee on the results of its audit activity

Statement of the Board of Directors:

The report of the Audit Committee on the results of its audit activity is presented to the General Meeting in accordance with the Company's Articles of Association.

There is no voting on this agenda item.

Item 6: Approval of the Remuneration Report regarding the remuneration of members of the Company's bodies for the year 2025

Draft resolution:

"The General Meeting approves the Remuneration Report regarding the remuneration of members of the Company's bodies for the year 2025 as submitted to the General Meeting by the Company's Board of Directors as part of the invitation to the General Meeting."

Reasons:

In accordance with the law, the Board of Directors of the Company submits the Remuneration Report regarding the remuneration of members of the Company's bodies for the year 2025 to the General Meeting for approval.

The Remuneration Report regarding the remuneration of members of the Company's bodies provides a complete overview of the remuneration, including all benefits in any form, provided or payable during the 2025 accounting period to the members of the Board of Directors, the Supervisory Board and the Audit Committee of the Company.

The Remuneration Report regarding the remuneration of members of the Company's bodies for the year 2025 was reviewed by the Company's Supervisory Board with the conclusion that it recommends its approval to the General Meeting.

The Remuneration Report regarding the remuneration of members of the Company's bodies has been published on the Company's website www.doosanskodapower.com in section „Investors / Governance / General Meeting“ as of 25 May 2026 and is available for inspection by shareholders at the Company's registered office at Tylova 1/57, Jižní Předměstí, 301 00 Plzeň, at the Company's reception desk on working days from 9:00 a.m. to 2:00 p.m. up to and including the date of the General Meeting.

Item 7: Approval of the Company's standalone annual financial statements for the year 2025 and the Company's consolidated annual financial statements for the year 2025

Draft resolution:

"The General Meeting approves the Company's standalone annual financial statements as at 31 December 2025 as submitted to the General Meeting by the Company's Board of Directors. The General Meeting approves the Company's consolidated annual financial statements as at 31 December 2025 as submitted to the General Meeting by the Company's Board of Directors as part of the invitation to the General Meeting."

Reasons:

In accordance with the law, the Board of Directors of the Company submits the Company's standalone and consolidated annual financial statements as at 31 December 2025 to the General Meeting for approval. The standalone as well as consolidated annual financial statements of the Company give a true and fair view of the state and movement of the Company's assets, liabilities, and of the expenses and income of the Company and

of the result of its operations. The standalone as well as consolidated annual financial statements have been approved by the auditor without qualification and reviewed by the Company's Supervisory Board with the conclusion that it recommends their approval to the General Meeting.

The Company's standalone as well as consolidated financial statements are part of the Company's 2025 consolidated annual report, which has been published on the Company's website www.doosanskodapower.com in section "Investors / Governance / General Meeting" as of 25 May 2026 and is available for inspection by shareholders at the Company's registered office at Tylova 1/57, Jižní Předměstí, 301 00 Plzeň, at the Company's reception desk on working days from 9:00 a.m. to 2:00 p.m. up to and including the date of the General Meeting.

Item 8: Decision on the manner of disposing with the Company's economic result for the year 2025 and on distribution of part of retained earnings generated by the Company in previous accounting periods

Draft resolution:

"The General Meeting of the Company approves the distribution of the Company's profit for the year 2024 in the total amount of CZK 487,824,964.54 as follows:

a) the entire profit for the year 2025 in the amount of CZK 487,824,964.54 will be distributed to the shareholders as a share in profits (dividend 2025); and, moreover

b) a part of retained earnings generated by the Company in previous accounting periods in the amount of CZK 405,375,035.46 (dividend – previous periods) will be distributed to the shareholders as a share in profits.

The General Meeting thus approves that a total amount of CZK 893,200,000.00 ("Dividend") will be distributed to the shareholders as a share in profits.

The dividend is payable on 7 August 2026."

Reasons:

The decision on the distribution of profit and other own resources falls within the competence of the General Meeting of the Company. The proposal of the Company's Board of Directors for the distribution of the Company's profit for the year 2025 is based on the current and expected development of the financial situation and the Company's declared dividend policy, taking into account the Company's transition from the Czech Accounting Standards (CAS) to International Accounting Standards (IFRS). The proposal assumes that the entire profit for the year 2025 will be paid as a share in profit, together with a part of retained earnings generated by the Company in previous accounting periods. The proposed amount of dividend to be paid to shareholders would therefore be CZK 28 per share of the Company before tax.

In accordance with the provisions of Section 34(4) of the Czech Business Corporations Act, it is proposed to decide on a shorter dividend payment date than stipulated by law, specifically falling on 7 August 2026.

The Supervisory Board has reviewed the proposal of the Board of Directors for the distribution of the Company's profit and has determined that the method of distribution is in accordance with the law and the Company's Articles of Association and has recommended its approval to the General Meeting.

Item 9: Decision on the appointment of the auditor to conduct the statutory audit of the Company for the year 2026 and the decision on the appointment of the auditor to verify the consolidated sustainability report of the Company for the year 2026

Draft resolution:

"The General Meeting appoints Deloitte Audit s.r.o., Business ID No.: 49620592, with its registered office at Italská 2581/67, Vinohrady, 120 00 Prague 2, as the auditor to conduct the statutory audit of the Company for the financial year 2026 and to verify the consolidated sustainability report of the Company for the financial year 2026, and approves the draft contract with this auditor as submitted to the General Meeting by the Company's Board of Directors as part of the invitation to the General Meeting."

Reasons:

*In accordance with relevant laws and the Company's Articles of Association, the appointment of the auditor falls within the competence of the General Meeting. In accordance with the recommendation of the Audit Committee, the Company's Supervisory Board submits to the General Meeting a proposal that Deloitte Audit s.r.o., Business ID No.: 49620592, with its registered office at Italská 2581/67, Vinohrady, 120 00 Prague 2 ("**Deloitte Audit**"), be further appointed as the auditor to perform the statutory audit for the financial year 2026. The Audit Committee's recommendation was made in accordance with Regulation (EU) No 537/2014 of the European Parliament and of the Council of 16 April 2014 on specific requirements for statutory audit of public-interest entities and repealing Commission Decision 2005/909/EC. The proposed auditor is a company with sufficient capacity, expertise, many years of experience and experience in the audit field. It provides guarantees of independence in carrying out the audit engagement and thus meets the legal requirements for appointment as auditor.*

*The Company is also required by law to prepare a sustainability report. The purpose of the sustainability report is to provide information necessary to understand the impacts of the Company's activities on sustainability and to understand the influence of sustainability on the development, performance and position of the Company. This report must be verified by an independent auditor in accordance with the Czech Act No. 93/2009 Coll., on Auditors, as amended ("**ZoA**"). The appointment of the auditor responsible for the verification of the sustainability report falls, pursuant to Section 17 of the ZoA, within the competence of the Company's General Meeting as its supreme body. The Board of Directors therefore submits to the General Meeting a proposal to appoint Deloitte Audit to verify the Company's sustainability report for the accounting period of the calendar year 2026, due to its detailed knowledge of the processes in the Company, which will further significantly contribute to effective cooperation and high-quality audit work.*

The draft contract with the aforementioned auditor has been published on the Company's website www.doosanskodapower.com in section "Investors / Governance / General Meeting" as of 25 May 2026.

Item 10: Approval of the amendment to the management contract for Mr. Youngki Lim, Chairman of the Board of Directors of the Company

Draft resolution:

"The General Meeting approves the amendment to the management contract for Mr. Youngki Lim, Chairman of the Board of Directors of the Company, as submitted to the General Meeting by the Company's Board of Directors as part of the invitation to the General Meeting, with effect from the date of conclusion of this amendment."

Reasons:

In accordance with the provisions of Section 59(2) of the Czech Business Corporations Act and Article 23.1 of the Company's Articles of Association, respectively, the management contract of a member of the Company's corporate body must be approved, including any amendments thereto, by the Company's General Meeting. The submitted amendment to the management contract of the Chairman of the Board of Directors repeals the current wording of Article 3.1 (Remuneration and bonus) and replaces it with a new arrangement, which, with effect from 1 February 2026, newly adjusts (reduces) the amount of remuneration for the performance of the function of this member of the Board of Directors.

The amendment was reviewed by the Company's Supervisory Board with the conclusion that it recommends its approval to the General Meeting.

The text of this amendment has been published on the Company's website www.doosanskodapower.com in section "Investors / Governance / General Meeting" as of 25 May 2026.

Item 11: Approval of the amendment to the management contract for Mr. Byoungtak Kim, Vice-Chairman of the Board of Directors of the Company

Draft resolution:

"The General Meeting approves the amendment to the management contract for Mr. Byoungtak Kim, Vice-Chairman of the Board of Directors of the Company, as submitted to the General Meeting by the Company's Board of Directors as part of the invitation to the General Meeting, with effect from the date of conclusion of this amendment."

Reasons:

In accordance with the provisions of Section 59(2) of the Czech Business Corporations Act and Article 23.1 of the Company's Articles of Association, respectively, the management contract of a member of the Company's corporate body must be approved, including any amendments thereto, by the Company's General Meeting. The submitted amendment to the management contract of the Vice-Chairman of the Board of Directors repeals the current wording of Article 3.1 (Remuneration and bonus) and replaces it with a new arrangement, which, with effect from 1 February 2026, newly adjusts (reduces) the amount of remuneration for the performance of the function of this member of the Board of Directors.

The amendment was reviewed by the Company's Supervisory Board with the conclusion that it recommends its approval to the General Meeting.

The text of this amendment has been published on the Company's website www.doosanskodapower.com in section "Investors / Governance / General Meeting" as of 25 May 2026.

Item 12: Approval of the amendment to the Remuneration Policy for members of the Company's Board of Directors, Supervisory Board and Audit Committee

Draft resolution:

"The General Meeting approves the new version of the Remuneration Policy for the members of the Company's Board of Directors, the Supervisory Board and the Audit Committee as submitted to the General Meeting by the Company's Board of Directors as part of the invitation to the General Meeting."

Reasons:

The Company has drafted a new version of the Remuneration Policy for the members of the Company's Board of Directors, the Supervisory Board and the Audit Committee which, in addition to technical clarifications, regulates the concept of determining the fixed basic monthly remuneration and the variable remuneration component for members of the Board of Directors by the Supervisory Board based on the proposal of the Remuneration Committee, within the maximum limits as set out by this policy.

Specifically, the following amendments are proposed to the below-mentioned articles of the Remuneration Policy (please see the proposal of amendments to the Remuneration Policy with the text "CONSOLIDATED PROPOSAL OF AMENDMENTS FOR APPROVAL BY THE GENERAL MEETING HELD ON 25 JUNE 2026"):

- 1. Article 5.1: technical clarification – it is specifically stated that the remuneration of a member of the Board of Directors is also governed by the Remuneration Policy;*
- 2. Article 5.4: technical clarification;*
- 3. Article 6.3: the original wording of this article is repealed and instead the maximum possible net amount of the basic monthly remuneration of each member of the Board of Directors is set, which is based on the total amount of the Company's personnel expenses according to its financial statements; it is not possible to grant a basic monthly remuneration above this maximum limit to a member of the Board of Directors by the Supervisory Board (see below);*
- 4. Article 6.4: new article establishing the new authority of the Company's Supervisory Board to decide on the amount of the basic monthly remuneration of the relevant member of the Board of Directors, whereby this decision must be based on the proposal of the Remuneration Committee;*
- 5. Articles 7.1 and 25.5(c): technical adjustment (addition of a period and a semicolon, respectively);*
- 6. Article 7.3: technical clarification of the conditions and the maximum net amount of the discretionary bonus for a member of the Board of Directors;*
- 7. Articles 8.2, 11.3, 12.2, 15.3 and 16.2: technical clarification of the text – specific indication of whether the remuneration is net or gross;*
- 8. Articles 10.6 and 14.6: technical clarification of the text;*
- 9. Article 19.1: technical clarification of the text and addition of the authority of the Company's Supervisory Board to approve the variable remuneration component for a member of the Board of Directors, again based on the proposal of the Remuneration Committee;*
- 10. Articles 20.1 and 21.1: technical clarification of the text; and*

11. Article 27.1: addition of a transitional provision in connection with the newly approved version of the Remuneration Policy.

The proposal of all amendments to the Company's Remuneration Policy was reviewed by the Company's Supervisory Board with the conclusion that it recommends their approval to the General Meeting.

The proposal of new (amended) Remuneration Policy has been published on the Company's website www.doosanskodapower.com in section "Investors / Governance / General Meeting" as of 25 May 2026 and is also available for inspection by shareholders at the Company's registered office at Tylova 1/57, Jižní Předměstí, 301 00 Plzeň, at the Company's reception desk on working days from 9:00 a.m. to 2:00 p.m. up to and including the date of the General Meeting.

The Company's Board of Directors submits this amended Remuneration Policy to the Annual General Meeting for approval in accordance relevant laws.

Item 13: Approval of a template of a management contract for members of the Company's Board of Directors

Draft resolution:

" The General Meeting approves the template of a management contract for members of the Company's Board of Directors as submitted to the General Meeting by the Company's Board of Directors as part of the invitation to the General Meeting."

Reasons:

In accordance with the provisions of Section 59(2) of the Czech Business Corporations Act and Article 23.1 of the Company's Articles of Association, respectively, the management contract of a member of the Company's corporate body must be approved, including any amendments thereto, by the Company's General Meeting.

In connection with the proposed changes to the Company's Remuneration Policy (see above) and the Company's Articles of Association (see below), the Board of Directors proposes to the General Meeting to adopt a template of a management contract for members of the Company's Board of Directors, which reflects the proposed changes to the Remuneration Policy and the Articles of Association, in particular regarding the authority of the Company's Supervisory Board to determine the basic monthly remuneration and the variable remuneration component for members of the Company's Board of Directors upon the proposal of the Remuneration Committee, within the maximum limits set by the Remuneration Policy.

The template of a management contract for members of the Company's Board of Directors was reviewed by the Company's Supervisory Board with the conclusion that it recommends its approval to the General Meeting.

The text of this template of a management contract has been published on the Company's website www.doosanskodapower.com in section "Investors / Governance / General Meeting" as of 25 May 2026.

Item 14: Approval of the amendment to the Company's Articles of Association

"The General Meeting approves the new version of the Company's Articles of Association as submitted to the General Meeting by the Company's Board of Directors as part of the invitation to the General Meeting."

Reasons:

The proposed amendment to the Company's Articles of Association is submitted after more than one year has passed since the Company's shares were admitted to trading on a regulated market, when the Company has gained practical experience in applying the Articles of Association in the conditions of a publicly traded company, including the functioning of the General Meeting held both in person and in per rollam form. The proposed amendments reflect the need to clarify certain provisions of the Articles of Association, to optimize and specify them, as well as to increase their practical usability, based on the experience gained in exercising shareholder rights and implementing the Company's decision-making processes in the past period.

Specifically, amendments are proposed to the following articles of the Articles of Association (please see the proposal of amendments to the Articles of Association with the text "CONSOLIDATED PROPOSAL OF AMENDMENTS FOR APPROVAL BY THE GENERAL MEETING HELD ON 25 JUNE 2026"):

1. *Article 11.2 letters g), h) and i): clarification of powers of the General Meeting in relation to the approval of internal regulations regarding the remuneration of members of corporate bodies (typically the Remuneration Policy);*
2. *Article 14.5: simplification of requirements of the power of attorney for the representation of a shareholder at the Company's General Meeting;*
3. *Article 14.19: clarification of the text regarding the requirement for verification (apostille) or super-legalization of documents verified by foreign authorities;*
4. *Article 16.2(b): formal clarification of the text according to the current laws;*
5. *Article 16.2 letters e), f), g), and h) and the related new Articles 16.8, 16.9, 16.10 and 16.11: addition of specific rules for the exercise of the right to explanation when making decisions outside of the General Meeting (i.e. in the form of per rollam);*
6. *Article 16.4(b): removal of a typo;*
7. *Article 16.4 letters b), c) and d): removal of the obligation to provide also a copy of the identity card as part of the supporting documents at a General Meeting held in the form of per rollam;*
8. *Article 16.5: technical clarification of the text;*
9. *Article 17.6(d): clarification and addition of the text regarding the order of voting on a possible proposal of one or more qualified shareholders referred to in Section 365 of the CCA, unless the given item was included in the agenda of the General Meeting based on the request of such qualified shareholders pursuant to Section 367 or 369 of the CCA, whereby this type of proposal has not yet been specifically regulated;*
10. *Articles 18.5, 18.6 and 18.7: technical clarification of the text with regard to the practical functioning of the Company;*
11. *Article 19.1: technical clarification of the text, also allowing for alternative arrangements;*
12. *Article 21.4: technical clarification of the text – simplifying the voting rules for the Company's Chairman of the Board of Directors;*
13. *Article 22.3: technical clarification of the text and extension of the deadline for the General Meeting to decide on the non-competition prohibition for a member of the Board of Directors;*
14. *Article 23.1: technical clarification of the text with regard to the statutory regulation of the remuneration of a member of the body in the CCA;*
15. *Article 24.4(k): extension of powers of the Company's Supervisory Board to perform activities imposed on it by internal regulations approved by the General Meeting, including the Remuneration Policy; this point is related to the new concept of the Remuneration Policy, according to which the Supervisory Board decides on the amount of the basic monthly remuneration and the variable remuneration component of the relevant member of the Board of Directors based on the proposal of the Remuneration Committee, within the maximum limits set by the Remuneration Policy (see above);*
16. *Article 25.2: technical clarification of the text – the Company does not always have to have more than 500 employees;*
17. *Articles 25.6, 25.20 and 25.21: technical clarification of the text – until the given member of the Supervisory Board is elected by the employees, it is not relevant to examine the non-competition clause; further technical clarification of the text and removal of the conflict with Article 25.19 in terms of immediate termination of employment; removal of vague criteria regarding “threatened” violation;*
18. *Article 25.22: technical clarification of the text – this is not a candidate for a member, but an elected member of the Supervisory Board;*
19. *Article 27.4: technical clarification of the text – simplifying the voting rules for the Company's Chairman of the Supervisory Board;*
20. *Article 27.10: technical clarification of the text;*
21. *Article 28.3: extension of the deadline for the General Meeting to decide on the non-competition prohibition for a member of the Supervisory Board;*

22. Article 29.1: technical clarification of the text with regard to the statutory regulation of the remuneration of a member of the body in the CCA;
23. Article 33.4: technical clarification of the text – simplifying the voting rules for the Company's Chairman of the Audit Committee;
24. Article 34.3: extension of the deadline for the General Meeting to decide on the non-competition prohibition for a member of the Audit Committee; and
25. Article 35.1: technical clarification of the text with regard to the statutory regulation of the remuneration of a member of the body in the CCA.

The proposal of all amendments to the Company's Articles of Association was reviewed by the Company's Supervisory Board with the conclusion that it recommends their approval to the General Meeting.

The full draft of the amendment to the Articles of Association has been published on the Company's website www.doosanskodapower.com in section "Investors / Governance / General Meeting" as of 25 May 2026 and is also available for inspection by shareholders at the Company's registered office at Tylova 1/57, Jižní Předměstí, 301 00 Plzeň, at the Company's reception desk on working days from 9:00 a.m. to 2:00 p.m. up to and including the date of the General Meeting.

Item 15: Discussion

Statement of the Board of Directors:

Prior to the conclusion of the General Meeting, shareholders will be allowed time for any questions and discussion related to the agenda of the General Meeting.

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Board of Directors of **Doosan Škoda Power a.s.**