

INVITATION TO THE ANNUAL GENERAL MEETING

The Board of Directors of **Doosan Škoda Power a.s.**, Business ID No.: 49193864, with its registered office at Tylova 1/57, Jižní Předměstí, 301 00 Plzeň, registered in the Commercial Register maintained by the Regional Court in Plzeň under file No. B 2251 ("**Company**"), hereby convenes

AN ORDINARY GENERAL MEETING,

which will take place on 24 June 2025 from 10:00 a.m. at the Slovanský dům, Empire Hall, at Na Příkopě 22, Prague 1, Postal Code 110 00.

A. AGENDA OF THE GENERAL MEETING:

1. Opening of the General Meeting
2. Election of the Chairman of the General Meeting, the recorder, the verifier of the minutes and the person responsible for counting the votes
3. Report of the Board of Directors on the Company's business activities and the state of its assets for the year 2024, and the Summary Explanatory Report on matters pursuant to Section 118(5) of the Czech Act No. 256/2004 Coll., on Capital Market Business, as amended ("**Czech Capital Market Act**"), and Report on relations between the controlling person and the controlled person and between persons controlled by the same controlling person for the year 2024 ("**Relationship Report**")
4. Report of the Supervisory Board on the results of its supervisory activity, including information on the review of the Relationship Report
5. Report of the Audit Committee on the results of its audit activity
6. Approval of the Company's annual 2024 financial statements
7. Decision on the manner of disposing with the Company's economic result for the year 2024
8. Amendment to the Company's Articles of Association regarding the record date for exercising the right to dividend
9. Decision on the appointment of the auditor for 2025
10. Approval of the remuneration policy for members of the Company's Board of Directors, Supervisory Board and Audit Committee
11. Approval of management contracts for two members of the Supervisory Board elected by the Company's employees
12. Discussion
13. Conclusion

B. THE RECORD DATE FOR ATTENDING THE GENERAL MEETING AND EXPLANATION OF ITS SIGNIFICANCE FOR VOTING AT THE GENERAL MEETING:

The record date for attending the General Meeting is **17 June 2025** ("**Record Date**"). The significance of the record date for attending the General Meeting is that the right to participate in the General Meeting and to exercise all the rights to which a shareholder is entitled, including voting rights, shall be vested exclusively in the person registered as the owner of a share (shareholder) of the Company in the register of book-entry securities maintained by the Central Securities Depository as at the Record Date, or in a person authorised to represent such shareholder at the General Meeting. An extract from such register as at the Record Date shall be provided by the Company.

The shareholder is obliged to report any changes in his/her personal data that are recorded in the legal register of book-entry securities without undue delay. The Company shall not be liable for any consequences of the Shareholder's failure to comply with this obligation.

C. ATTENDANCE AT THE GENERAL MEETING:

1. Registration and representation of shareholders at the General Meeting

A shareholder may attend the General Meeting in person or by proxy. The Company notifies the shareholders that the possibility for one person designated by the shareholder to attend the General Meeting together with the shareholder is limited by the Articles of Association to persons providing assistance to a shareholder who is a person with a disability in accordance with the relevant laws.

The registration of shareholders on the attendance list will begin at 8:30 a.m. on the day and place of the General Meeting. Pre-registration to attend the General Meeting is possible and recommended through the registration form available on the Company's website: https://www.doosanskodapower.com/en/investment/governance_general_meeting.

A shareholder – a natural person – shall prove his/her identity by presenting an identity card (i.e. ID card, passport). A shareholder – a legal person – attends the General Meeting through a person authorised to represent this shareholder, i.e. a statutory body or a member of the statutory body (authorised person). The authorised person shall prove his/her identity at the time of registration by submitting an original or a certified copy of an extract from the shareholder's commercial register or another credible document proving the existence of the shareholder and the authorisation of the authorised person to represent the shareholder. These documents must not be older than 3 months. At the same time, the authorised person shall prove his or her identity by presenting an identity card (ID card, passport).

The power of attorney for representation at the General Meeting must be in written form and must include:

- a) how many shares it relates to;
- b) the total nominal value of those shares; and
- c) whether it has been granted for representation at one or more General Meetings of the Company.

If a proxy attends the General Meeting instead of the shareholder – a natural person – his/her representative must, during the registration, submit the original or a certified copy of the written power of attorney with the shareholder's officially certified signature.

If a shareholder – a legal entity – is represented at the General Meeting on the basis of a power of attorney, the proxy holder must submit a written power of attorney signed by one or more persons authorised to act on behalf of the shareholder according to the manner of acting for the shareholder resulting from the extract from the Commercial Register or another credible document, and the signature or signatures must be officially certified. Together with the power of attorney, the proxy must submit the original or a certified copy of the extract from the Commercial Register or another authentic document proving the existence of the shareholder and the authority of the person or persons authorised to sign the power of attorney on behalf of the shareholder. These documents (except for the shareholder's power of attorney) may not be older than 3 months. The proxy must provide proof of identity by means of an identity card (i.e. ID card or passport).

A shareholder or his/her proxy may send some or all of the documents necessary to prove the right to attend the General Meeting and to exercise the shareholder rights referred to above also in advance by mail or electronically to the Company's registered office address or the Company's e-mail address valnahromada@doosan.com, as of 23 May 2025, but no later than 18 June 2025. In the case of electronic form, such electronic documents must be created by converting the original paper-form documents or their certified copies into an electronic form by way of procedure stipulated in the Czech Act No. 300/2008 Coll., on Electronic Acts and Authorised Conversion of Documents, as amended, with the exception of the identity card, for which it is sufficient to send an ordinary colour scan. In the case of sending paper versions, the shareholder or his proxy is also obliged to provide his e-mail contact for possible feedback from the Company.

If a shareholder or his proxy makes use of the above procedure and the Company, after reviewing these documents, finds that their form or content is not sufficient in terms of the conditions set out above, the Company shall notify the shareholder or his proxy of this fact without undue delay by e-mail, giving details of the relevant deficiencies, while the corrected or correct documents may be physically brought by the shareholder or his proxy directly to the General Meeting when entering them in the list of participants at the General Meeting.

Documents certified by foreign authorities, which are used by the shareholder or his proxy to prove his identity, must be certified (apostilled) or super-legalized, unless the Czech Republic has concluded an agreement on legal assistance with the country in which the document was certified.

All documents related to participating in, voting at or exercising other rights of a shareholder at the General Meeting must be submitted in Czech or English language. If documents (or verification clauses) are drawn up in a language other than Czech or English, a certified translation into Czech or English language must also be submitted.

A shareholder may also be represented at the General Meeting or in the exercise of other rights attached to the shares by a person registered in the statutory register of book-entry securities as a custodian or as a person authorised to exercise the rights attached to the shares. The authority of the custodian or such person to represent the shareholders at the General Meeting shall be evidenced by an extract from the statutory register of book-entry securities, which shall be provided by the Company. A person registered in the statutory register of book-entry securities as a custodian or as a person entitled to exercise rights attached to shares does not submit a power of attorney at a General Meeting. If a shareholder pursuant to the first sentence of this paragraph wishes to be present at the General Meeting in person or by proxy in a manner other than that as set out above, he shall, when registering his name in the list of participants at the General Meeting, submit an extract from such register of book-entry securities, in which the shares of the Company are registered, and which will prove that he was a shareholder of the Company on the record date, or deliver such extract to the Company electronically to the e-mail address specified in the invitation to the General Meeting no later than 18 June 2025.

The Company hereby informs the shareholders that they may use a template for power of attorney to grant a proxy, which the Company makes available in paper form at its registered office at Tylova 1/57, Jižní Předměstí, 301 00 Plzeň, at the Company's reception, on working days from 9:00 a.m. to 2:00 p.m. from 23 May 2025 until the date of the General Meeting. At the same time, during the period referred to in the previous sentence, the template power of attorney will be published on the Company's website: https://www.doosanskodapower.com/en/investment/governance_general_meeting. Everyone has the right to request, at his own expense and risk, that the template power of attorney be sent in paper form (request to the Company's registered office) or by electronic means to: valnahromada@doosan.com.

The Company accepts notifications of the granting of a power of attorney to represent a shareholder at the General Meeting, as well as its revocation by the shareholder, electronically at the following email address: valnahromada@doosan.com no later than 18 June 2025. Such notification must be accompanied by a qualified electronic signature based on a qualified certificate issued by an accredited certification service provider. Details regarding the receipt of notifications of the grant or revocation of powers of attorney and the requirements for their content are set out by the Board of Directors on the website https://www.doosanskodapower.com/en/investment/governance_general_meeting.

A shareholder may be represented at the General Meeting by only one proxy.

If the shares of the Company are jointly owned by more persons, the joint owners are the common shareholders and the shares are managed in relation to the Company only by the trustee of the common property (shares). The above rules for the representation of a shareholder by a proxy based on a power of attorney shall also apply to the representation of the trustee of the common property by a proxy based on a power of attorney.

2. Notification of shareholders' rights related to participation in the General Meeting and the manner of exercising such rights

Subject to the conditions set out in the Company's Articles of Association and this invitation, shareholders may attend the General Meeting and exercise the rights granted by law at such Company's General Meeting, i.e. the right to:

- a) cast votes;
- b) request and receive from the Company at the General Meeting an explanation of matters relating to the Company or persons controlled by it, if such explanation is necessary for the assessment of the content of the matters included in the General Meeting or for the exercise of his shareholder rights at such General Meeting;
- c) make proposals and counterproposals, unless otherwise provided by law or unless the impossibility of a shareholder making a proposal or counterproposal arises from the nature of the matter under consideration; and

- d) make protests.

In relation to the right to an explanation under Article C/2(b) above, the following rules apply:

- a) oral requests for explanation must be formulated in a concise and comprehensible manner and each shareholder is limited to 5 minutes when presenting his request for explanation;
- b) written requests for explanation must be accompanied by the shareholder's name and surname, or the business name of the shareholder, and the signature of the shareholder or his proxy, whereby each shareholder must limit the scope of his request to a maximum of 1 standard page with font size 12;
- c) the Company shall provide the shareholder with an explanation of the matters relating to the General Meeting in progress directly at the General Meeting; if this is not possible due to the complexity of the explanation, it shall be provided to the shareholders within 15 days, even if it is no longer necessary for the consideration of the General Meeting or for the exercise of shareholder rights at the General Meeting;
- d) the Company may provide an explanation in the form of a summary answer to several questions of similar content, or refer to information that has been published on the Company's website no later than the day preceding the date of the General Meeting;
- e) an explanation may be refused in whole or in part if:
 - (i) its provision could cause harm to the Company or its controlled persons;
 - (ii) it is inside information or classified information under special laws; or
 - (iii) the requested information is publicly available.

In addition, a shareholder has the right to submit proposals and counterproposals on matters on the agenda of the General Meeting and to make protests against resolutions of the General Meeting.

Proposals and counter-proposals received by the Company no later than 3 days before the General Meeting shall be published by the Board of Directors on the Company's website https://www.doosanskodapower.com/en/investment/governance_general_meeting without undue delay. If the proposals and counterproposals are received no later than 18 June 2025, the Board of Directors shall also publish its opinion without undue delay. If the proposals and counterproposals contain reasoning, the Board of Directors shall publish such reasoning as well.

A shareholder has the right to submit his/her proposals on matters to be included on the agenda of the General Meeting also before the invitation to the General Meeting is published. Proposals received by the Company no later than 6 days before the publication of the invitation to the General Meeting shall be published by the Board of Directors with its opinion together with the invitation to the General Meeting. The above paragraph shall apply to proposals received later.

Shareholders may exercise their rights in person, by being represented by their statutory body, by way of proxy, or through a trustee registered in the register of investment instruments or other person authorised under the entry in such register to exercise the rights attached to the shares.

Each shareholder bears the costs of attending the General Meeting.

The Board of Directors may refuse to provide an explanation in whole or in part due to statutory reasons. An explanation may be provided in the form of a summary answer to several questions of similar content. A shareholder shall also be deemed to have received an explanation if the information was published on the Company's website no later than the day preceding the date of the General Meeting and is available to shareholders at the place where the General Meeting is held.

The Company will provide an explanation of matters relating to the ongoing General Meeting to the shareholder directly at the General Meeting. If this is not possible due to the complexity of the explanation, it shall be provided to the shareholders within 15 days from the date of the General Meeting, even if it is no longer necessary for the consideration of the agenda of General Meeting or for the exercise of shareholders' rights at the General Meeting.

A shareholder or shareholders of the Company who hold shares with an aggregate nominal value of at least 1% of the Company's share capital ("**Qualifying Shareholder**") may, inter alia, request the Board of Directors of the Company to add a matter of their choice to the General Meeting's agenda, provided that a resolution is proposed for each of the matters or its inclusion is justified by such Qualifying Shareholder. A request by a Qualifying Shareholder to add a matter of his/her choice to the General Meeting's agenda must be received by the Company

not less than 10 days before the Record Date. If the request is received after the invitation to the General Meeting has been published, the Board of Directors shall publish on the Company's website https://www.doosanskodapower.com/en/investment/governance_general_meeting and by publication in the Commercial Gazette the addition to the agenda of the General Meeting no later than 10 days before the Record Date for the General Meeting.

The General Meeting may decide that some of the matters on the agenda of the General Meeting shall be postponed to the next General Meeting or that they shall not be discussed at all.

Matters that have not been included on the agenda of the General Meeting may be discussed or decided at the General Meeting only if all shareholders agree with this.

No audio or video recordings may be created during the General Meeting without the prior consent of the General Meeting.

The Company informs the shareholders – legal entities with their registered office in the Czech Republic, that, in accordance with Section 54 of Act No. 37/2021 Coll., on the registration of beneficial owners, as amended, the beneficial owner of a business corporation who is not registered in the register of beneficial owners, as well as those who act on behalf of a legal arrangement of which they are also the beneficial owner, are excluded from exercising voting rights. Furthermore, voting rights may not be exercised by a legal person or by someone who acts on behalf of a legal arrangement which has no beneficial owner entered in the register of beneficial owners. In the case of foreign legal persons, the sanction of the prohibition on the exercise of voting rights shall not apply. The sanctioned shareholders may still participate in the General Meeting and exercise other rights to which shareholders are entitled, with the exception of the right to vote. During the registration of a shareholder – a legal entity – with its registered office in the Czech Republic, the Company shall verify whether the shareholder has the details of the beneficial owner of the shareholder entered in the register of beneficial owners.

3. Number of shares and voting rights

The Company's share capital amounts to CZK 1,595,000,000 (in words: one billion five hundred and ninety-five million Czech crowns) and is divided into 31,900,000 (in words: thirty-one million nine hundred thousand) book-entry ordinary registered shares with a nominal value of CZK 50 (in words: fifty Czech crowns) each. Each share of the Company with a nominal value of CZK 50 is associated with 1 vote. The total number of votes in the Company is 31.900.000 (in words: thirty one million nine hundred thousand).

4. Participation in the General Meeting and voting

All shareholders present shall be entered into the list of participants, which shall contain information to the extent required by the applicable laws and the Company's Articles of Association. The list of participants shall be accompanied by powers of attorney for the shareholders' proxies as well as other documents proving the shareholder's representation by a proxy, custodian or other third party at the General Meeting. If a person is refused to be entered into the list of participants and is not admitted to the General Meeting, such refusal and the reasons for it shall be indicated in the list of participants. The list of participants is available for inspection in the meeting room until the end of the General Meeting.

The Chairman of the General Meeting:

- a) is obliged to ensure that the General Meeting is acquainted with all duly made submissions or proposals and counter-proposals of shareholders;
- b) takes care of a dignified and undisturbed course of the General Meeting;
- c) is entitled (after consultation with the Board of Directors) to waive the time limit or allow the time or other limitation to be exceeded in exceptional cases for a particular shareholder if this is necessary for serious reasons beyond the control of the shareholder concerned;
- d) has the authority to direct the speeches of shareholders, or intervene in their speeches (for example, in case of apparently repetitive questions or in order to specify the content of a shareholder's speech); and
- e) ensures that the voting is conducted in such a way that minutes of the General Meeting can be drawn up or that the decision of the General Meeting can be certified by a notarial deed, if required by law, in particular ensuring that the voting persons provide their identification and, where appropriate, the identification of the represented shareholder and the number of shares with which they are voting.

For each item on the agenda of the General Meeting in which a draft resolution is to be submitted to the General Meeting, the following procedure shall be followed:

- a) first, the Board of Directors or a person authorised by it shall acquaint the General Meeting with all draft resolutions submitted by the elected bodies, including, where appropriate, the reasoning;
- b) then, the Board of Directors or a person authorized by it shall acquaint the General Meeting with all duly submitted shareholder proposals and counterproposals;
- c) following that, requests for clarification shall then be discussed, i.e. responses will be provided to the shareholder's request for clarification submitted in accordance with law and these Articles of Association; and
- d) finally, a vote will be taken on the individual proposals, with a vote being taken:
 - (i) first on a proposal by one or more qualified shareholders referred to in Section 365 of the Czech Act No. 90/2012 Coll., on Commercial Companies and Cooperatives, as amended (the Czech Corporations Act, “**CCA**”), if the item has been placed on the agenda of the General Meeting pursuant to Section 367 or 369 of the CCA based on request by such qualified shareholders; then
 - (ii) on proposals of the Board of Directors; subsequently
 - (iii) on proposals of the Supervisory Board; and finally
 - (iv) on proposals and counterproposals of shareholders not listed in Section 365 of the CCA in the order in which they were submitted.

Once a submitted proposal is approved, no further proposals and counter-proposals related to that approved proposal are allowed.

Shareholders vote by holding up a ballot paper indicating the number of votes attributable to the relevant shareholder, which they receive during registration, or by voting on a portable voting device which they receive during registration.

After the voting has taken place and the votes have been counted, the Chairman of the General Meeting shall announce the result of the voting.

The General Meeting decides by a majority of the votes of the shareholders present, unless the law or the Company's Articles of Association require a different majority.

Shareholders, members of the Board of Directors and the Supervisory Board may make a protest regarding a resolution of the General Meeting and may also request that such protest is included in the minutes of the General Meeting.

The Company or persons entrusted with tasks related to the organisation and proper conduct of the General Meeting may, in accordance with the law, prevent participation in the General Meeting to:

- a) persons whose attendance may be prejudicial to the dignity and orderly conduct of the General Meeting, including persons whose dress, dirt or appearance is likely to disrupt the proceedings of the General Meeting or is manifestly contrary to the principles of decency; or
- b) armed persons.

Each shareholder is obliged:

- a) not to abuse its rights when exercising these rights, i.e. in particular to exercise such rights only in accordance with their purpose and in a manner that does not harm other shareholders or the Company or otherwise unreasonably interfere with their rights or legally protected interests;
- b) to act honestly, responsibly and in a manner that respects the purpose of the General Meeting (substantive discussion of the matters on its agenda) and its orderly and peaceful conduct;
- c) to follow, when exercising its rights, the instructions of the Chairman of the General Meeting issued in accordance with the law and these Articles of Association;
- d) to respect the rules and restrictions imposed by law and by these Articles of Association; and
- e) state clearly, concisely and understandably in every written submission and in every oral speech what right is being exercised and what is the content of the submission or speech.

Members of the Board of Directors, the Supervisory Board and the Audit Committee always attend the General Meeting. Persons who are advisable to comment on individual items on the agenda of the General Meeting, such as the Company's auditors or advisors, and persons who ensure the orderly conduct of the General Meeting, or any third party upon prior invitation by the Company's Board of Directors, may also attend the General Meeting.

6. Details on the manner and place of obtaining the documents

The documents referred to in Section 120b(1) of the Czech Capital Market Act are available for inspection by shareholders at the Company's registered office at Tylova 1/57, Jižní Předměstí, 301 00 Plzeň, at the Company's reception, on working days from 9:00 a.m. to 2:00 p.m., starting from 23 May 2025 until the date of the General Meeting (inclusive).

Further, all these documents are made available to shareholders on the Company's website at https://www.doosanskodapower.com/en/investment/governance_general_meeting as of 23 May 2025.

D. DRAFT RESOLUTIONS ON INDIVIDUAL ITEMS ON THE AGENDA OF THE GENERAL MEETING AND THEIR REASONS:

Item 1: Opening of the General Meeting

Statement of the Board of Directors:

The Chairman of the Board of Directors of the Company shall welcome the shareholders present and announce the number of shareholders and votes present at the General Meeting and whether the General Meeting is quorable. If the General Meeting is quorable, the Chairman of the Board of Directors of the Company will introduce the agenda of the General Meeting to the shareholders present.

There is no voting on this agenda item.

Item 2: Election of the Chairman of the General Meeting, the recorder, the verifier of the minutes and the person responsible for counting the votes

Statement of the Board of Directors:

After the opening of the General Meeting, the Chairman of the Board of Directors of the Company shall nominate the persons selected to act as Chairman of the General Meeting, recorder, verifier of minutes and scrutinizer (person who will count the votes).

Item 3: Report of the Board of Directors on the Company's business activities and the state of its assets for the year 2024 and the Summary Explanatory Report on matters pursuant to Section 118(5) of the Czech Capital Market Act, and the Relationship Report on relations between the controlling person and the controlled person and between persons controlled by the same controlling person for the year 2024

Statement of the Board of Directors:

The report of the Board of Directors on the Company's business activities and the state of its assets, the summary explanatory report pursuant to Section 118(5) of the Czech Capital Market Act and the report on relations between related parties are presented to the General Meeting in accordance with the law and the Company's Articles of Association. The report of the Board of Directors on the business activities, the summary explanatory report as well as the report on report on relations between related parties are included in the annual report of the Company.

There is no voting on this agenda item.

Item 4: Report of the Supervisory Board on the results of its supervisory activity, including information on review of the Relationship Report

Statement of the Board of Directors:

The Supervisory Board's report on the results of its supervisory activity is presented to the General Meeting in accordance with the law and the Company's Articles of Association.

There is no voting on this agenda item.

Item 5: Report of the Audit Committee on the results of its audit activity

Statement of the Board of Directors:

The report of the Audit Committee on the results of its audit activity is presented to the General Meeting in accordance with the Company's Articles of Association.

There is no voting on this agenda item.

Item 6: Approval of the Company's annual 2024 financial statements

Draft resolution:

"The General Meeting of the Company approves the Company's annual financial statements as at 31 December 2024."

Reasons:

In accordance with the law, the Board of Directors of the Company submits the Company's annual financial statements as at 31 December 2024 to the General Meeting for approval. The annual accounts of the Company give a true and fair view of the state and movement of the Company's assets, liabilities, and of the expenses and income of the Company and of the result of its operations. The annual financial statements have been approved by the auditor without qualification and reviewed by the Supervisory Board of the Company with the conclusion that it recommends their approval to the General Meeting.

The Company's financial statements are part of the Company's 2024 annual report, which is published on the Company's website https://www.doosanskodapower.com/en/investment/governance_general_meeting as of 23 May 2025 and is available for inspection by shareholders at the Company's registered office at Tylova 1/57, Jižní Předměstí, 301 00 Plzeň, at the Company's reception desk on working days from 9:00 a.m. to 2:00 p.m. up to and including the date of the General Meeting.

Item 7: Decision on the manner of disposing with the Company's economic result for the year 2024

Draft resolution:

"The General Meeting of the Company approves the distribution of the Company's profit for the year 2024 in the total amount of CZK 402,470,304.40 as follows:

a) a portion of the profit of CZK 311,344,000 shall be distributed to the shareholders as a share in profits (the "Dividend"). The Dividend shall be CZK 9.76 per share before tax. The record date for exercising the right to the Dividend is, according to Section 351 and Section 405/3 of the CCA, the seventh day preceding the date of this General Meeting, i.e. 17 June 2025. The persons entitled to the Dividend must be shareholders of the Company on the abovementioned record date for exercising the right to the Dividend. The amount of the Dividend is calculated from the total number of issued shares of the Company, which is 31,900,000 shares. The Dividend is payable on 17 July 2025. Payment of the Dividend shall be made through Komerční banka, a.s., in the manner specified in the Board of Directors' proposal for the distribution of the Company's profit for 2024 published on the Company's website https://www.doosanskodapower.com/en/investment/governance_general_meeting together with the invitation to the General Meeting.

b) the remaining part of the profit generated by the Company in year 2024 in the amount of CZK 91,126,304.40 shall be transferred to the retained earnings account."

Reasons:

The decision on the distribution of profit and other own resources falls within the competence of the General Meeting of the Company. The proposal of the Company's Board of Directors for the distribution of the Company's profit for 2024 is based on the current and expected development of the financial situation and the Company's declared dividend policy. The proposal assumes that part of the profit will be paid as a share in profits and that the other part will be transferred to the retained earnings account. The proposed amount of dividend to be paid to shareholders would therefore be CZK 9.76 per share of the Company before tax. The Supervisory Board has reviewed the proposal of the Board of Directors for the distribution of the Company's profit and other own

resources and has determined that the method of distribution is in accordance with the law and the Company's Articles of Association and has recommended its approval to the General Meeting.

Item 8: Amendment to the Company's Articles of Association regarding the record date for exercising the right to dividend

Draft resolution:

"The General Meeting of the Company decides to amend the Articles of Association of the Company as follows: in Article 43, after Article 43.4, a new Article 43.5 is added, which reads as follows: "43.5 The record date for exercising the right to a share in profits or a share in other own resources is the seventh business day following the date of the General Meeting which decided on the distribution of profits or other own resources, unless the General Meeting decides otherwise.""

Reasons:

In connection with the proposed first distribution of dividends to the Company after the admission of the Company's shares to the PRIME regulated market organized by the Prague Stock Exchange, it is necessary, in accordance with the relevant stock exchange rules (specifically Article 7, paragraph 6 of the rules of the Prague Stock Exchange, designated as "VI. Conditions for the Admission of Shares for Trading on the Prime Market of the Exchange"), to adjust the specific record date for the exercise of the right to a share in profits or a share in other own resources in the Company's Articles of Association. The full draft of the amendment to the Articles of Association is published on the Company's website https://www.doosanskodapower.com/en/investment/governance_general_meeting as of 23 May 2025, and the Company's shareholders have the right to inspect the draft free of charge at the Company's registered office at Tylova 1/57, Jižní Předměstí, 301 00 Plzeň, the Company's reception, on working days from 9:00 a.m. to 2:00 p.m. up to and including the date of the General Meeting.

Item 9: Decision on the appointment of the auditor for 2025

Draft resolution:

"The General Meeting of the Company appoints Deloitte Audit s.r.o., Business ID No.: 49620592, with its registered office at Italská 2581/67, Vinohrady, 120 00 Prague 2, as the auditor for the financial year 2025 and approves the draft contract with this auditor as submitted to it by the Board of Directors of the Company as part of the invitation to the General Meeting."

Reasons:

In accordance with relevant laws and the Company's Articles of Association, the appointment of the auditor falls within the competence of the General Meeting. In accordance with the recommendation of the Audit Committee, the Company's Supervisory Board submits to the General Meeting a proposal that Deloitte Audit s.r.o., Business ID No.: 49620592, with its registered office at Italská 2581/67, Vinohrady, 120 00 Prague 2, be appointed as the auditor to perform the statutory audit for the financial year 2025. The Audit Committee's recommendation was made in accordance with Regulation (EU) No 537/2014 of the European Parliament and of the Council of 16 April 2014 on specific requirements for statutory audit of public-interest entities and repealing Commission Decision 2005/909/EC. The proposed auditor is a company with sufficient capacity, expertise, many years of experience and experience in the audit field. It provides guarantees of independence in carrying out the audit engagement and thus meets the legal requirements for appointment as auditor. The draft contract with the aforementioned auditor has been published on the Company's website https://www.doosanskodapower.com/en/investment/governance_general_meeting as of 23 May 2025.

Item 10: Approval of the remuneration policy for members of the Company's Board of Directors, Supervisory Board and Audit Committee

Draft resolution:

"The General Meeting of the Company approves the Remuneration Policy for the members of the Company's Board of Directors, the Supervisory Board and the Audit Committee as submitted to it by the Board of Directors of the Company as part of the invitation to the General Meeting."

Reasons:

The Company has drafted a remuneration policy for members of corporate bodies of the Company which supports the Company's business strategy, its long-term interests and sustainability and explains how it does so. The remuneration structure reflected in the Remuneration Policy follows the Company's current remuneration strategy. Starting from 23 May 2025, the Remuneration Policy is published on the Company's website https://www.doosanskodapower.com/en/investment/governance_general_meeting and is also available for inspection by the shareholders at the Company's registered office at Tylova 1/57, Jižní Předměstí, 301 00 Plzeň, at the Company's reception, on working days from 9:00 a.m. to 2:00 p.m. up to and including the date of the General Meeting. The Company's Board of Directors submits this remuneration policy to the Annual General Meeting for approval in accordance relevant laws. The draft remuneration policy has been reviewed by the Supervisory Board of the Company with the conclusion that it recommends its approval to the General Meeting.

Item 11: Approval of management contracts for two members of the Supervisory Board elected by the Company's employees

Draft resolution:

"The General Meeting of the Company approves the management contracts with two members of the Company's Supervisory Board who were elected, as of 19 February 2025, to the position of Supervisory Board member by the Company's employees, as submitted to the General Meeting by the Company's Board of Directors, specifically the management contract with:

(a) Mr. Ing. Pavel Fiala, born 22 April 1988, permanent address Zábělská 1158/19, Doubravka, 312 00 Plzeň; and

b) Ms Zoya Kouřimová, born on 15 July 1967, permanent address Květná 2716/65, Východní Předměstí, 326 00 Plzeň,

with effect as of the date of their conclusion."

Reasons:

In accordance with the provisions of Section 59(2) of the Czech Business Corporations Act and Article 29.1 of the Company's Articles of Association, respectively, the management contract of a member of the Company's corporate body must be approved, including any amendments thereto, by the Company's General Meeting. The management contract with the members of the Company's Supervisory Board also contains provisions regarding remuneration provided to such members of the Supervisory Board. The text of both management contracts of the members of the Company's Supervisory Board has been published on the Company's website https://www.doosanskodapower.com/en/investment/governance_general_meeting as of 23 May 2025.

Item 12: Discussion

Statement of the Board of Directors:

Prior to the conclusion of the General Meeting, shareholders will be allowed time for any questions and discussion related to the agenda of the General Meeting.

Board of Directors of **Doosan Škoda Power a.s.**