

## PROPOSAL OF THE BOARD OF DIRECTORS FOR THE DISTRIBUTION OF THE COMPANY'S PROFIT FOR THE YEAR 2024

The Board of Directors of **Doosan Škoda Power a.s.**, Business ID No.: 49193864, with its registered office at Tylova 1/57, Jižní Předměstí, 301 00 Plzeň, registered in the Commercial Register maintained by the Regional Court in Plzeň under file No. B 2251 ("**Company**"), after discussion and approval by the Board of Directors of the Company, submits to the General Meeting, which is to be held on 24 June 2025, for decision this proposal for the distribution of the Company's profit for the accounting period from 1.1. to 31.12.2024 in the total amount of **CZK 402,470,304.40** as follows:

- a) a portion of the profit in the amount of **CZK 311,344,000** to be distributed to the shareholders as a share in profits (dividend); and
- b) the remaining part of the profit generated by the Company in 2024 in the amount of **CZK 91,126,304.40** to be transferred to the retained earnings account.

The dividend proposed for distribution to the shareholders of the Company is **CZK 9.76 per share** before tax.<sup>1</sup> The above amount of the dividend per share is calculated from the total number of shares issued by the Company, i.e. 31,900,000 shares.

**The record day for exercising the right to dividend** for 2024 is, according to Section 351 and Section 405(3) of the Czech Act No. 90/2012 Coll., on commercial companies and cooperatives, as amended ("**BCA**"), the seventh day preceding the date of the General Meeting, i.e. **17 June 2025 ("Record Day")**.

The right to the dividend for 2024 is vested in persons who are registered as owners of the Company's shares (ISIN CZ1008000310) as at the above-mentioned Record Date, i.e. as at 17 June 2025 ("**Authorized Persons**"), according to the extract from the register of the issue of shares of the Company kept by the Czech Central Securities Depository, a.s. ("**Issue Register**").

The dividend for the year 2024 is payable on 17 July 2025 ("**Payment Date**").

The dividend will be paid on the Payment Date from the Company's accounts and at the Company's expense to the Authorized Persons registered in the Issue Register **through Komerční banka, a.s.**, Business ID: 45317054, with its registered office at Prague 1, Na Příkopě 33/969, Postal Code 114 07, **only by non-cash transfer to the bank accounts of the Authorized Persons** registered in the Issue Register. Each Authorized Person is responsible for the accuracy of its data registered in the Issue Register.

The Company's obligation to pay dividends only by non-cash transfer to the bank accounts of shareholders (Authorized Persons) registered in the Issue Register results from the fact that:

- a) the shares of the Company are registered shares; and that
- b) according to the provisions of Section 349 of the BCA, share in profit must be paid by non-cash transfer to the shareholders' bank accounts.

According to Article 7.7 of the Company's Articles of Association, the list of shareholders is replaced by the Issue Register. Therefore, for the purposes of the dividend payment, the bank account numbers listed in the Company's list of shareholders according to the Issue Register will be used.

**The right to receive the dividend expires (becomes time-barred) on 17 July 2028.**

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The contact person for the purposes of communication regarding the dividend payment:

Mrs. Gabriela Chareziňská, Head of Issuer Services

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Phone: +420 955 534 141

E - mail: [gabriela\\_charezinska@kb.cz](mailto:gabriela_charezinska@kb.cz)

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<sup>1</sup> Tax will be withheld from the dividend in accordance with the applicable tax laws, or in accordance with the applicable double taxation treaties between the Czech Republic and the state in which the ultimate owner of the income (i.e. dividends) has his/her tax residence. Information on the relevant tax rates collected by withholding, including the procedure for any refund of the withholding tax, will be available on the Company's website [https://www.doosanskodapower.com/en/investment/ir\\_dividends](https://www.doosanskodapower.com/en/investment/ir_dividends).